



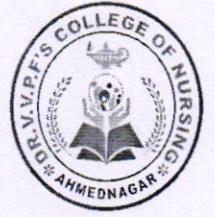
Dr. Vithalrao Vikhe Patil Foundation's

## COLLEGE OF NURSING

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### Resource mobilization policy

#### **Aim-**

To promote logarithmic, multi-dimensional Resource mobilization with inbuilt strategies for efficient utilization of resources based on principles of financial jurisprudence.

#### **Objectives-**

1. To fully utilize the infrastructure, instructional facilities and expertise through strategies of effective deployment of manpower, feedback-based appraisal system, forging productive collaborations leading to international brand-building and co-ordination all these sectors through a strategy management system.
2. While tuition and other fees from student's undergoing constitute the core component of the resources mobilized, it is prudent to mention that the objective and transparent methodology adopted by the Fee Fixation Committee based on Honorable Supreme Court guidelines evidences the justified fee fixation system operational at our institute.
3. Endowment funds encouraged in order to support/recognize meritorious candidates by medals and cash prizes.
4. Subsidized Healthcare cost and Hospital income- free hospital.
5. Corpus fund creation-Alumni contribution, Charities and NGOs.
6. Optimum utilization of resources and financial jurisprudence. Financial investment pattern- institute has involved in a unique investment pattern where monthly fixed deposits in banks cover the entire 12 months of the academic year. The interest came on maturity of deposits each month has been the significant financial resource.

7. The day-to-day deposits kept in current account, maintained under the flexibility scheme of the bank also earn interest to and no money is left idle in the bank account.
8. Institutional resource monitoring mechanism- The annual budget of revenue expenditure and capital is recommended by the finance committee approved by the board of management. Due analysis of income and expenditure is made and presented to both finance committees and board of management.
9. Institute has a mechanism for both internal and external audit. The institutional accounts are regularly audited by both internal and external statutory audits so far there has been no measure, findings or objection by the audit.

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